

RIVERBEND UNITED CHURCH
Financial Information
Year Ended December 31, 2025



COMPILATION ENGAGEMENT REPORT

To the Members of Riverbend United Church

On the basis of information provided by management, we have compiled the statement of financial position of Riverbend United Church as at December 31, 2025, and the statements of revenues and expenditures and changes in net assets and cash flows for the year then ended, and Note 1, which describes the basis of accounting applied in the preparation of the compiled financial information ("financial information").

Management is responsible for the accompanying financial information, including the accuracy and completeness of the underlying information used to compile it and the selection of the basis of accounting.

We performed this engagement in accordance with Canadian Standard on Related Services (CSRS) 4200, *Compilation Engagements*, which requires us to comply with relevant ethical requirements. Our responsibility is to assist management in the preparation of the financial information.

We did not perform an audit engagement or a review engagement, nor were we required to perform procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an audit opinion or a review conclusion, or provide any form of assurance on the financial information.

Readers are cautioned that the financial information may not be appropriate for their purposes.

Edmonton, Alberta
February 28, 2026

KBH
Chartered Professional Accountants

RIVERBEND UNITED CHURCH

Statement of Financial Position

December 31, 2025

	<u>2025</u>	<u>2024</u>
ASSETS		
CURRENT		
Cash	\$ 208,299	\$ 125,545
Goods and Services Tax recoverable	355	1,416
Inventory	<u>10,500</u>	<u>11,950</u>
	<u>\$ 219,154</u>	<u>\$ 138,911</u>
LIABILITIES		
CURRENT		
Accounts payable and accrued liabilities	<u>\$ 4,994</u>	<u>\$ 5,073</u>
NET ASSETS		
Unrestricted - Operating Fund	192,663	112,341
Externally restricted - Memorial Fund	10,400	10,400
Externally restricted - Legacy Fund	1,000	1,000
Externally restricted - Opportunity Fund	5,886	5,886
Externally restricted - Solar Panel Fund	<u>4,211</u>	<u>4,211</u>
	<u>214,160</u>	<u>133,838</u>
	<u>\$ 219,154</u>	<u>\$ 138,911</u>

RIVERBEND UNITED CHURCH
Statement of Revenues and Expenditures and Changes in Net Assets
Year Ended December 31, 2025

	Operating Fund 2025	Memorial Fund 2025	Legacy Fund 2025	Opportunity Fund 2025	Solar Panel Fund 2025	Total 2025	Total 2024
REVENUES	\$ 591,634	\$ -	\$ -	\$ -	\$ 84,024	\$ 675,658	\$ 1,092,013
EXPENSES							
Management committee	24,912	-	-	-	-	24,912	419,294
Music ministry	40,495	-	-	-	-	40,495	35,364
Non-operating expenses	55,197	-	-	-	-	55,197	29,715
Office and administration	26,567	-	-	-	-	26,567	20,982
Property and maintenance	120,363	-	-	-	-	120,363	114,003
Salaries and benefits	196,455	-	-	-	-	196,455	190,073
Special events	7,439	-	-	-	-	7,439	10,077
Spiritual formation	39,884	-	-	-	-	39,884	29,596
Solar panels	-	-	-	-	84,024	84,024	84,024
	511,312	-	-	-	84,024	595,336	933,128
NET EXCESS OF REVENUES OVER EXPENSES	80,322	-	-	-	-	80,322	158,885
NET ASSETS - BEGINNING OF YEAR	112,341	10,400	1,000	5,886	4,211	133,838	(25,047)
	192,663	10,400	1,000	5,886	4,211	214,160	133,838
Transfers	-	-	-	-	-	-	-
NET ASSETS - END OF YEAR	\$ 192,663	\$ 10,400	\$ 1,000	\$ 5,886	\$ 4,211	\$ 214,160	\$ 133,838

RIVERBEND UNITED CHURCH**Statement of Cash Flows****Year Ended December 31, 2025**

	<u>2025</u>	<u>2024</u>
OPERATING ACTIVITIES		
Excess of revenues over expenses	\$ 80,322	\$ 158,885
Changes in non-cash working capital:		
Goods and Services Tax recoverable	1,061	1,447
Inventory	1,450	(11,950)
Accounts payable and accrued liabilities	(79)	1,612
	<u>2,432</u>	<u>(8,891)</u>
Cash flow from operating activities	<u>82,754</u>	<u>149,994</u>
INVESTING ACTIVITY		
Purchases (proceeds) of short term investments	-	70,000
Cash flow from investing activity	<u>-</u>	<u>70,000</u>
FINANCING ACTIVITY		
Mortgage principal repayments	-	(161,280)
Cash flow from (used by) financing activity	<u>-</u>	<u>(161,280)</u>
INCREASE IN CASH FLOW	82,754	58,714
Cash - beginning of year	<u>125,545</u>	<u>66,831</u>
CASH - END OF YEAR	<u>\$ 208,299</u>	<u>\$ 125,545</u>

RIVERBEND UNITED CHURCH

Notes to Financial Information

Year Ended December 31, 2025

1. **BASIS OF ACCOUNTING**

The basis of accounting applied in the preparation of the financial information is on the historical cost basis, reflecting cash transactions with the additions of:

- Inventory valued at cost; and
 - Accounts payable and accrued liabilities.
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2. **PURPOSE OF THE ORGANIZATION**

The Riverbend United Church provides members the opportunity to learn about and further their understanding of the teachings of the United Church of Canada.
